



PREMIER VERIFICATION

B-BBEE Verification Certificate

Issued to:

Royal Bafokeng Platinum Limited

The Pivot, No.1 Monte Casino Boulevard, Block C, 4th Floor, Fourways, Midrand, 2021

Company Registration: 2008/015696/06

VAT: Not Registered

LEVEL EIGHT (8) CONTRIBUTOR
B-BBEE RECOGNITION LEVEL- 10 %

Generic Scorecard -

Codes of Good Practice 2013 (Section 9(1) : 36928)

<u>Criteria</u>	<u>Result</u>	<u>Weight</u>	<u>Element</u>	<u>Result</u>
Ownership	25.00	25.00	Black Ownership	48.14%
Management Control	12.33	19.00	Black Female Ownership	25.51%
Skills Development	3.93	20.00	Designated Group Supplier	No
Enterprise & Supplier Development	19.66	40.00	Modified Flow Through Applied	Yes
Socio-Economic Development	0.00	5.00	Exclusion Principle Applied	No
Overall Result	60.92	109.00	Measurement Period	31 December 2017
Priority Elements Achieved	No		Re-issue Date	Not Applicable
Empowering Supplier	Yes		Issue Date	01 March 2019
Nature of Business	Mining and quarrying industry		Expiry Date	28 February 2020
Certificate Number	PV_1903001		Version Number	PV_1903001

Matthew Kearns
Premier Verification (Pty) Ltd



BVA100



PREMIER VERIFICATION

B-BBEE Verification Services

Tel: 010 591 0591 | Fax: 086 626 7484 | Postal: Postnet Suite 334, Private Bag X11, Craighall, 2024
Address: 24 Sturdee Avenue, 1st Floor, Platinum House, Rosebank
Email: info@p-v.co.za | Web: www.premierverification.com

Certificate # PV_1903001

Detailed BBBEE Verification Report of: Royal Bafokeng Platinum Limited

01 March 2019

Generic Enterprise Scorecard 2013 COGP		Result	Target
100	Ownership	25.00	25.00
200	Management Control	12.33	19.00
300	Skills Development	3.93	25.00
400	Enterprise and Supplier Development	19.66	44.00
500	Socio-Economic Development		5.00
Total		60.92	118.00

B-BBEE Status	Result
BBBEE Level Achieved	7
Priority Elements Achieved	No
Effective BBBEE Level - Priority Elements	8
B-BBEE Recognition Level	10.00%
Empowering Supplier	Yes
Black Ownership	48.14%
Black Female Ownership	25.51%
Black Designated Group Ownership	11.81%
Modified Flow Through Applied	No
Mandated Investments	Included
Enterprise Development Beneficiary	No
Supplier Development Beneficiary	No
Nature of Business	Mining and quarrying industry
Financial Period of Verification	31 December 2017
Certificate Issue Date	01 March 2019
Certificate Expiry Date	28 February 2020
Certificate Number	PV_1903001

Matthew Kearns
Technical Signatory

Schedule of Priority Elements					
Element	Target @ 40% of:	Points Weighting	Points Required	Points Achieved	Achieved
Ownership	Net Value	8.00	3.20	25.00	Yes
Skills Development - Spend	Total Points	25.00	10.00	2.82	No
Procurement	Total Points	25.00	10.00	12.70	Yes
Supplier Development Contributions	Total Points	10.00	4.00	1.97	No
Enterprise Development	Total Points	5.00	2.00	5.00	Yes
Priority Elements Achieved:					No



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Detailed BBBEE Verification Report of: **Royal Bafokeng Platinum Limited**

2013 COGP

Criteria	Weighting	Target	% Achieved	Points Achieved
Ownership				
Exercisable Voting Rights in the Enterprise in the hands of black people:	4	25.10%	48.14%	4.00
Exercisable Voting Rights in the Enterprise in the hands of black women:	2	10.00%	25.51%	2.00
Economic Interest of Black people in the enterprise:	4	25.00%	48.14%	4.00
Economic Interest of Black women in the enterprise:	2	10.00%	25.51%	2.00
Economic Interest of the following black natural people in the enterprise: black designated groups, black participants in Employee Ownership Schemes, black beneficiaries of Broad-Based Ownership Schemes, or black Participants in Co-operatives.	3	3.00%	11.81%	3.00
Involvement in the ownership of the enterprise of black new entrants	2	2.00%	48.14%	2.00
Net Value	8	25.00%	48.14%	8.00
Management Control				
Exercisable voting rights of Black board members as a percentage of all board members	2	50.00%	54.55%	2.00
Exercisable voting rights of Black Female board members as a percentage of all board members	1	25.00%	36.36%	1.00
Black executive directors as a percentage of all executive directors	2	50.00%	50.00%	2.00
Black female executive directors as a percentage of all executive directors	1	25.00%	0.00%	0.00
Black executive management as a percentage of all executive management	2	60.00%	66.67%	2.00
Black female executive management as a percentage of all executive management	1	30.00%	41.67%	1.00
Black Employees in Senior Management as a percentage of all Senior management	2	60.00%	Per EAP	1.28
Black Female Employees in Senior Management as a percentage of all Senior management	1	30.00%	Per EAP	0.22
Black Employees in Middle Management as a percentage of all Middle management	2	75.00%	Per EAP	1.39
Black Female Employees in Middle Management as a percentage of all Middle management	1	38.00%	Per EAP	0.42
Black Employees in Junior Management as a percentage of all Junior management	1	88.00%	Per EAP	0.66
Black Female Employees in Junior Management as a percentage of all Junior management	1	44.00%	Per EAP	0.36
Black employees with disabilities as a percentage of all employees	2	2.00%	0.00%	0.00



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01 March 2019

Skills Development

Skills Development Expenditure on Learning Programmes Specified in the Learning Programme Matrix for black people as a percentage of Leviable Amount:	8	6.00%	Per EAP	1.29
Skills Development Expenditure on Learning Programmes Specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leviable Amount:	4.00	0.30%	0.00%	0.00
Number of black people participating in Learnerships, Apprenticeship and Internships as a percentage of total employees:	4.00	2.50%	Per EAP	0.47
Number of black unemployed people participating in training specified in the learning programme matrix as a percentage of number of employees:	4	2.50%	Per EAP	1.07
Number of black people absorbed by the Measured and Industry Entity at the end of the Learnership Program:	5	100.00%	22.22%	1.11

Enterprise and Supplier Development

BBBEE Procurement Spend from all Empowering Suppliers based on the BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	80.00%	38.94%	2.43
BBBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.00%	8.46%	1.69
BBBEE Procurement Spend from all Empowering Suppliers that are Exempted Micro Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15.00%	10.01%	2.67
BBBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	40.00%	14.58%	3.28
BBBEE Procurement Spend from all Empowering Suppliers that are at least 30% black women owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	7.88%	2.63
BBBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black Owned	2	2.00%	0.00%	0.00
Annual value of all Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	0.39%	1.97
Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	2.56%	5.00
Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to Supplier Development level	1	>=1	0.00%	0.00
Bonus points for creating one or more jobs as a result of Supplier Development initiatives by the Measured Entity.	1	>=1	0.00%	0.00

Socio-Economic Development

Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target	5	1.00%	0.00%	0.00
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