

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
JSE share code: RBP ISIN: ZAE000149936
Company code: RBPD
Bond code: RBPCB ISIN: ZAE000243853
("RBPlat" or the "Company")

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RESULTS OF ACCELERATED OFFERING OF UP TO 9,791,823 SHARES

Shareholders are referred to the RBPlat announcement released on SENS on Wednesday, 26 September 2018 wherein, RBPlat announced the launch of an accelerated bookbuild offering of new ordinary shares (the "Placing") by way of a private placement to qualifying institutional investors (the "Bookbuild").

RBPlat is pleased to announce that it has priced and closed the Bookbuild.

The Bookbuild was fully placed with a total number of 9,791,823 new RBPlat ordinary shares (the "Placing Shares") placed with qualifying investors at a price of R24.50 per Placing Share ("Placing Price"), raising gross proceeds of R 239,899,663.50 million. The Placing Shares being issued represent approximately 5% of RBPlat's issued share capital prior to the Placing.

The Placing Price represents a discount of 1.4% to the 30-day volume weighted average traded price of RBPlat ordinary shares for the 30-trading day period ended 26 September 2018 and a discount of 13.8% to the closing price of RBPlat on 26 September 2018.

RBPlat will apply for admission of the Placing Shares to trade on the Main Board of the JSE Limited ("JSE"). Listing and trading of the Placing Shares on the JSE is expected to commence at 09:00 (South African time) on Tuesday, 2 October 2018, subject to the JSE's approval.

RBPlat would like to thank all participants that submitted bids and participated in the Bookbuild.

Johannesburg
27 September 2018

JSE Sponsor to RBPlat
Merrill Lynch South Africa (Pty) Ltd

JSE Debt Sponsor to RBPlat
RMB (a division of FirstRand Bank Limited)

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BofA Merrill Lynch

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Each of the Company, BofA Merrill Lynch, and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in Placing Shares. Any purchase of Placing Shares in the proposed Placing should be made solely on the basis of publicly available information disclosed by the Company in connection with the Placing and otherwise. Such information has not been independently verified by BofA Merrill Lynch or any of its affiliates.

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